

Regency Place Homeowners' Association, Inc.

170 Lady Diana Drive, Davenport, FL 33837

regencyplacehomeowners.com
Ph 863-420-7799

February 15, 2024 Minutes

Regency Place HOA Board Meeting – Regency Place Pool

Meeting called to order 6:30 pm by Chuck Holland

Directors Present - 2024 Board

Chuck Holland – Brack Dodd – Sheri Wilson
Nancy Mitchell - Lucy Rodriguez

Residents Present – 2

Reading of Minutes

- **January 17, 2024 Annual Meeting Minutes** – no corrections – **Motion, 2nd, signed all in favor by all Board members present**
- **January 17, 2024 Organizational Meeting Minutes** – no corrections – **Motion, 2nd, signed all in favor by all Board members present**

Treasurer Report / Finances

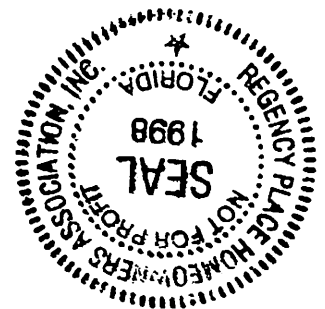
- **Bank Checking** for January 17 through February 14 – Beginning Balance of \$193,936.24 + 3 deposits of \$8,254.00 – 17 checks written of \$19,567.83 (3 checks not cleared for \$174.80) = \$182,797.21. Checkbook ending balance = \$182,622.41.
- **Savings/Reserves** for January 1 through January 31 – Beginning Balance of \$397,789.03 + \$117.92 interest paid = \$397,906.95. Year to Date Interest = \$117.92.
- **Bank Statements** – Available at meeting
- **Insurance** – Liability & Bond - \$9,275.98
- **Power Washing** – (curb & pool deck) \$3,180.00
- **Additional Trees** - \$2,165.28
- **Website Domain** – renewal \$17.95
- **Annual Corporate Report** – \$70.00
- **Tax Forms** – 1099's mailed, 1096 mailed
- **Mileage Rate** – \$.67 per IRS rate – **Motion, 2nd, Resolution signed all in favor by all Board members present**
- **Savings/Reserves** – payout for 2024 year - \$15,000 total - \$7,500 in March & \$7,500 in September - **Motion, 2nd, Resolution signed all in favor by all Board members present**

2024 Proposed Budget Discussion – discussion & completion as written – **Motion, 2nd, Resolution signed all in favor by all Board members present**

2025 Dues – 10% increase in dues - \$600 to \$660 yearly (Mar 1, 2025 is \$330 & Sep 1, 2025 is \$330) – **Motion, 2nd, Resolution signed all in favor by all Board members present**

Committees

- **Check Signers/Bank Transactions** – Chuck Holland, Brack Dodd, Sheri Wilson, Nancy Mitchell, Lucy Rodriguez – **Motion, 2nd, Resolution signed all in favor by all Board members present**
- **Maintenance Committee** – Chuck Holland, Sheri Wilson - **Motion, 2nd, Resolution signed all in favor by all Board members present**
- **Parking Violation Committee** – Sheri Wilson, Chuck Holland, Brack Dodd, Lucy Rodriguez – **Motion, 2nd, Resolution signed all in favor by all Board members present**



- **Community Events Committee** – Nancy Mitchell, Lucy Rodriguez, Janet Lewis, Phyllis Wynter, Mickey Lee & Chuck Holland – **Motion, 2nd, Resolution signed all in favor by all Board members present**
- **Appeals Committee** – Thomas McAuliffe, Raquel Ramos, Nancy Savory – **Motion, 2nd, Resolution signed all in favor by all Board members present**
- **Community Communications** – Sheri Wilson, Manju Rigg, Gene Wilson – **Motion, 2nd, Resolution signed all in favor by all Board members present**
- **Violation Committee** – Lucy Rodriguez, Sheri Wilson, Chuck Holland – ~~proceed to next meeting for resolution signatures~~ *motion, and signed all in favor by all Board members present*

Repairs

- **Exit Gate** – 4 hinges replaced - \$787.59 – **Motion, 2nd, Resolution signed all in favor by all Board members present**

Old & New Discussion

- **Board Meetings** – will now be 3rd Tuesday of each month – **Motion, 2nd, Signed all in favor by all Board members present**
- **Yard Sale** – April 5 & 6
- **Gate Barrier** – opening 24 ft wide – 1 arm covering 15 ft + 1 bollard (locked in place but can be removed when needed) – breakaway arm inquiry – table to next meeting

Motion, 2nd, all in favor to Adjourn: 7:32 pm

Corrections to February 15, 2024 Minutes:

violation committee - resolution signed

Minutes Approved by Directors: Date: 03-19-2024

<u><i>Chuck Holland</i></u>	Chuck Holland, President
<u><i>Brack Dodd</i></u>	Brack Dodd, Vice President
<u><i>Sheri Wilson</i></u>	Sheri Wilson, Secretary/Treasurer
<u><i>Nancy Mitchell</i></u>	Nancy Mitchell, Director
<u><i>Lucy Rodriguez</i></u>	Lucy Rodriguez, Director



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