

**Regency Place Homeowners' Association, Inc. --- 2024 Actual Budget**

170 Lady Diana Drive, Davenport FL 33837

**Section 1 -- Income**

**2024 Actual Budget**

Dues Assessments (221 Units)	\$132,600.00
Miscellaneous Income - transfer fees (new owner & membership charges), estoppel fees, finance charges, gate cards & remotes, violation assessments, owner repair assessments, Attorney charges to owner, bank charges to owner, misc other income	\$7,877.74
Supplemental Income - funds from checking	
<b>Total Income</b>	<b>\$140,477.74</b>

**Section 2 -- Expenses Management & Administrative**

Annual Corporate Report	\$70.00
Audit/Tax Fees	\$4,837.80
Bank Charges	\$6.00
Community Events / Decorations	\$1,318.55
Gate Cards & Remotes	\$1,083.23
Insurance (Liability & Bond)	\$9,275.98
Legal Fees (Attorney & Owner Fees)	\$3,909.64
Licenses & Permits	\$470.00
Postage, Fax & Delivery	\$1,612.72
Reconcile Discrepancy	\$1.00
Savings/Reserves	\$15,000.00
Supplies (Paper, Envelopes, Misc Supplies, Toner, Etc)	\$268.84
Taxes	\$242.00
Travel (Mileage)	\$46.50
<b>Total Management &amp; Administrative Expenses</b>	<b>\$38,142.26</b>

**Savings/Reserve Balance**

<b>2023 Savings/Reserve End of Year Balance</b>	<b>\$397,789.03</b>
<b>2024 Savings/Reserve Deposit</b>	\$15,000.00
<b>2024 Savings/Reserve Interest</b>	\$1,423.21
<b>2024 Savings/Reserve End of Year Balance</b>	<b>\$414,212.24</b>

<b>2024 Checking Account End of Year Balance</b>	<b>\$217,314.65</b>
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**Section 4 -- Expenses Common Grounds Maintenance & Repair**

**2024 Actual Budget**

AC - Maintenance	\$85.00
Electric - Front Entrance	\$1,151.26
Electric - Lot 144	\$507.94
Electric - Pool	\$4,486.71
Electric - Street Lights	\$7,838.68
Electric - Repairs	\$45.72
Fence / Masonry Wall - Repairs	\$1,899.19
Internet	\$1,752.66
Landscape Irrigation / Well - Repairs	\$28.27
Landscaping Maintenance - Contracted	\$29,412.00
Landscaping - Plants	\$4,549.23
Landscaping Other	\$1,119.36
Phone - Gate	\$863.40
Phone - HOA	\$337.38
Playground Repair	\$1,515.00
Pool House Cleaning - Contracted	\$4,680.00
Pool - Repairs	\$710.00
Pool Service - Contracted	\$9,150.00
Powerwashing	\$3,180.00
Repairs - Misc	\$544.26
Security / Cameras & Equipment	\$578.07
Security - Camera/Maintenance Repairs	\$138.50
Security Gate/Fence - Misc Repairs	\$2,723.10
Security Gate Maintenance	\$657.82
Signs	\$115.52
Water - Pool	\$2,449.83
Water - Lot 144	\$526.38
Website	\$833.35
<b>Total Grounds Maintenance &amp; Repairs Expenses</b>	<b>\$81,878.63</b>

<b>GRAND TOTAL EXPENSES</b>	<b>\$120,020.89</b>
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<b>NET ORDINARY INCOME</b>	<b>\$20,456.85</b>
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