

**Regency Place Homeowners' Association, Inc. --- 2021 Proposed Budget Worksheet**

170 Lady Diana Drive, Davenport FL 33837

**Section 1 -- INCOME**

	2020 Actual Budget	2021 Proposed Budget
Dues Assessments (221 Units)	\$132,600.00	\$132,600.00
Miscellaneous Income - transfer fees (new owner & membership charges), estoppel fees, finance charges, gate cards & remotes, violation assessments, homeowner repair assessments, Lien-ITL & Attorney charges to owner, bank charges to owner, community events yard sale funds	\$6,205.04	
	\$47,378.00	
<b>Total Income</b>	<b>\$186,183.04</b>	<b>\$132,600.00</b>

**Section 2 -- Expenses Management & Administrative**

Annual Corporate Report	\$70.00	\$70.00
Audit Fees	\$3,900.00	\$3,900.00
Community Events / Decorations	\$891.57	\$1,500.00
Gate Cards & Remotes	\$1,057.33	\$1,100.00
Insurance (Liability & Fidelity bond)	\$5,430.00	\$5,430.00
Legal Fees (Attorney & Owner Fees)	\$3,030.00	\$5,000.00
Licenes & Permits (pool, retention pond)	\$420.00	\$420.00
Management Contract - Gate	\$0.00	\$500.00
Misc Expenditures - vehicle damages, tow refund, estoppel refund, overpayment refund	\$1,887.11	\$500.00
Office Equipment	\$0.00	\$500.00
Postage, Fax & Delivery	\$1,169.25	\$1,200.00
Savings/Reserves	\$20,000.00	\$20,000.00
Supplies (Paper, Envelopes, Misc Supplies, Toner, Etc)	\$943.96	\$1,000.00
Survey - Common Areas	\$1,625.00	\$0.00
Survey - Street	\$2,629.20	\$0.00
Travel (Mileage)	\$73.76	\$100.00
Website	\$0.00	\$200.00
<b>Total Management &amp; Administrative Expenses</b>	<b>\$43,127.18</b>	<b>\$41,420.00</b>

**Section 3 - Undesignated Expenses 2020**

<b>Undesignated Expenses</b> (voting for use of these funds as needed through the 2021 year & funds used will be entered in appropriate categories in the 2021 actual budget)	\$8,330.00
<b>Total Undesignated Expenses</b>	<b>\$8,330.00</b>

**Section 4 -- Expenses Common Grounds Maintenance & Repair**

	2020 Actual Budget	2021 Proposed Budget
Electric - Front Entrance	\$1,184.70	\$1,250.00
Electric - Lot 144	\$368.19	\$400.00
Electric - Pool	\$3,436.74	\$3,750.00
Electric - Street Lights	\$5,805.63	\$6,250.00
Electric - Repairs	\$20.90	\$200.00
Fence / Masonry Wall - Repairs	\$16.55	\$200.00
Internet (Install & Service)	\$1,143.99	\$1,200.00
Landscape Irrigation / Well - Repairs	\$444.06	\$1,000.00
Landscaping Maintenance Service - Contracted	\$28,236.00	\$30,000.00
Landscaping - Misc (plants, mulch & tree trimming, etc)		
Painting	\$0.00	\$200.00
Pest Control	\$324.00	\$350.00
Phone - Gate	\$749.45	\$800.00
Phone - HOA	\$325.35	\$350.00
Plumbing - Repairs	\$5.28	\$200.00
Pool Equipment Misc	\$80.25	\$500.00
Pool House Cleaning Services - Contracted	\$3,562.50	\$4,000.00
Pool Fence Upgrade	\$11,580.03	\$0.00
Pool - Repairs	\$1,499.34	\$2,000.00
Pool Service - Contracted	\$6,600.00	\$12,000.00
Powerwashing	\$0.00	\$5,000.00
Recreation Equipment - Repairs	\$116.36	\$1,000.00
Repairs - Misc	\$20.00	\$1,000.00
Security / Cameras & Equipment	\$8,052.14	\$1,000.00
Security - Maintenance/Repairs	\$285.50	\$300.00
Security Gate/Fence - Misc Repairs	\$7,682.45	\$5,000.00
Signs	\$1,086.84	\$1,000.00
Streets Maintenance	\$47,407.48	\$2,000.00
Water - Pool	\$1,121.48	\$1,300.00
Water - Lot 144	\$488.34	\$600.00
<b>Total Grounds Maintenance &amp; Repairs Expenses</b>	<b>\$131,643.55</b>	<b>\$82,850.00</b>

**GRAND TOTAL EXPENSES**

**\$174,770.73**

**\$132,600.00**