

**Regency Place Homeowners' Association, Inc. --- 2020 Actual Budget - Corrected**

170 Lady Diana Drive, Davenport FL 33837

Section 1 -- INCOME	2020 Proposed Budget	2020 Actual Budget
Dues Assessments (221 Units)	\$132,600.00	\$132,600.00
Miscellaneous Income - transfer fees (new owner & membership charges), estoppel charges, finance charges, Mar 2021 dues, gate cards-remotes, violation assessments, homeowner repair assessments, Lien-ITL & Attorney charges to owner, bank charges to owner - Additional income from Checking for Street Maintenance		\$6,205.04
		\$47,378.00
<b>Total Income</b>	<b>\$132,600.00</b>	<b>\$186,183.04</b>

Section 2 -- Expenses Management & Administrative	2020 Proposed Budget	2020 Actual Budget
Annual Corporate Report	\$70.00	\$70.00
Audit Fees	\$3,900.00	\$3,900.00
Community Events / Decorations	\$1,000.00	\$891.57
Gate Cards & Remotes	\$1,000.00	\$1,057.33
Insurance (Liability & Fidelity bond)	\$5,430.00	\$5,430.00
Legal Fees (Attorney & Owner Fees)	\$3,000.00	\$3,030.00
Licenes & Permits (pool, retention pond)	\$420.00	\$420.00
Management Contract - Gate	\$500.00	\$0.00
Misc Expenditures - vehicle damages, tow refund, estoppel refund, overpayment refund	\$0.00	\$1,887.11
Office Equipment	\$500.00	\$0.00
Postage, Fax & Delivery	\$1,200.00	\$1,169.25
Savings/Reserves	\$20,000.00	\$20,000.00
Supplies (Paper, Envelopes, Misc Supplies, Toner, Chemical Strips,	\$1,000.00	\$943.96
Survey - Common Areas	\$0.00	\$1,625.00
Survey - Street	\$0.00	\$2,629.20
Travel (Mileage)	\$200.00	\$73.76
Website	\$0.00	\$0.00
<b>Total Management &amp; Administrative Expenses</b>	<b>\$38,220.00</b>	<b>\$43,127.18</b>

Savings/Reserve Balance	
2019 Savings/Reserves End of Year Balance	\$322,813.33
2020 Savings/Reserves Deposited	\$20,000.00
2020 Bank Interest	\$487.62
<b>2020 Savings/Reserves E</b>	<b>\$343,300.95</b>

2020 End Year Checking Balance - \$47,378.00 Street Maintenance paid from Checking Account
Balance Checking Account - \$230,505.86

Section 3 -- Expenses Common Grounds Maintenance & Repair	2020 Proposed Budget	2020 Actual Budget
Electric - Front Entrance	\$1,000.00	\$1,184.70
Electric - Lot 144	\$200.00	\$368.19
Electric - Pool	\$4,200.00	\$3,436.74
Electric - Street Lights	\$6,600.00	\$5,805.63
Electric - Repairs	\$500.00	\$20.90
Fence / Masonry Wall - Paint/Repairs	\$500.00	\$16.55
Internet (Install & Svc)	\$0.00	\$1,143.99
Landscape- Irrigation / Well Repairs	\$1,000.00	\$444.06
Landscaping - Maintenance Service Contracted	\$30,000.00	\$28,236.00
Landscaping - Misc (plants, mulch & tree trimming, etc)		
Lighting Repairs/Replacements	\$200.00	\$0.00
Painting	\$500.00	\$0.00
Pest Control	\$350.00	\$324.00
Phone - Gate	\$800.00	\$749.45
Phone - HOA	\$350.00	\$325.35
Plumbing - Repairs	\$250.00	\$5.28
Pool Equipment Misc	\$1,000.00	\$80.25
Pool House Cleaning Services - Contracted	\$4,000.00	\$3,562.50
Pool Fence - Upgrade	\$0.00	\$11,580.03
Pool - Repairs	\$2,000.00	\$1,499.34
Pool Service - Contracted	\$7,500.00	\$6,600.00
Powerwashing	\$3,000.00	\$0.00
Recreation Equipment - Repairs	\$1,000.00	\$116.36
Repairs - Misc	\$1,000.00	\$20.00
Security - Cameras & Equip	\$0.00	\$8,052.14
Security - Maintenance/Repairs	\$0.00	\$285.50
Security / Gate Equipment	\$2,000.00	\$0.00
Security Gate/Fence - Misc Repairs	\$8,000.00	\$7,682.45
Signs	\$500.00	\$1,086.84
Streets Maintenance Repairs	\$1,000.00	\$47,407.48
Water - Pool	\$1,500.00	\$1,121.48
Water - Lot 144	\$1,000.00	\$488.34
<b>Total Grounds Maintenance &amp; Repairs Expenses</b>	<b>\$79,950.00</b>	<b>\$131,643.55</b>

<b>GRAND TOTAL EXPENSES (Sections 2 &amp; 3)</b>	<b>\$118,170.00</b>	<b>\$174,770.73</b>
<b>Net - 2020</b>	<b>\$68,013.04</b>	<b>\$11,412.31</b>