

## Regency Place Homeowners' Association, Inc. --- 2023 Proposed Budget

170 Lady Diana Drive, Davenport FL 33837

**Section 1 -- INCOME**

**2023 Proposed Budget**

Dues Assessments (221 Units)	\$132,600.00
Miscellaneous Income - funds from checking	\$30,000.00
<b>Total Income</b>	<b>\$162,600.00</b>

**Section 2 -- Expenses Management & Administrative**

Annual Corporate Report	\$70.00
Audit/Tax Fees	\$3,900.00
Community Events / Decorations	\$1,500.00
Gate Cards & Remotes	\$3,240.52
Insurance (Liability & Fidelity bond)	\$7,839.48
Legal Fees (Attorney & Owner Fees)	\$15,000.00
Licenses & Permits (pool, retention pond)	\$720.00
Misc Expenditures	\$1,000.00
Office Equipment	\$500.00
Postage, Fax & Delivery	\$1,500.00
Savings/Reserves	\$15,000.00
Supplies (Paper, Envelopes, Misc Supplies, Toner, Etc)	\$1,200.00
Travel (Mileage)	\$100.00
<b>Total Management &amp; Administrative Expenses</b>	<b>\$51,570.00</b>

**Section 4 -- Expenses Common Grounds Maintenance & Repair**

**2023 Proposed Budget**

Electric - Front Entrance	\$1,200.00
Electric - Lot 144	\$500.00
Electric - Pool	\$5,000.00
Electric - Street Lights	\$8,500.00
Electric - Repairs	\$500.00
Fence / Masonry Wall - Repairs	\$500.00
Internet	\$1,600.00
Landscape Irrigation / Well - Repairs	\$500.00
Landscaping Maintenance Service - Contracted	\$31,000.00
Painting	\$500.00
Pest Control	\$500.00
Phone - Gate	\$1,000.00
Phone - HOA	\$350.00
Plumbing - Repairs	\$500.00
Pool House Cleaning Services - Contracted	\$5,000.00
Pool - Repairs & Resurfacing	\$16,200.00
Pool Service - Contracted	\$18,000.00
Powerwashing	\$6,000.00
Repairs - Misc	\$500.00
Security / Cameras & Equipment	\$500.00
Security - Camera/Maintenance Repairs	\$500.00
Security/Gate Equipment	\$4,500.00
Security Gate/Fence - Misc Repairs	\$1,500.00
Security - Gate Damages/Repairs	\$1,000.00
Signs	\$500.00
Storage Building & Maintenance	\$500.00
Streets Maintenance Repairs	\$500.00
Water - Pool	\$3,000.00
Water - Lot 144	\$500.00
Website	\$180.00
<b>Total Grounds Maintenance &amp; Repairs Expenses</b>	<b>\$111,030.00</b>

**GRAND TOTAL EXPENSES**

**\$162,600.00**