

Regency Place Homeowners' Association, Inc.

170 Lady Diana Drive, Davenport, FL 33837

regencyplacehomeowners.com
Ph 863-420-7799

May 17, 2020 Minutes

Regency Place HOA Special Emergency Board Meeting – Regency Place Pool

Meeting called to order 6:33 pm by Burt Johnson

Directors Present - 2020 Board

Burt Johnson - John Rigg - Sheri Wilson, Nancy Mitchell
Lucy Rodriguez arrive at 6:45pm
Brack Dodd & Chuck Holland absent

Residents Present – 15

Reading of Minutes

- **February 17, 2020 Annual Meeting Minutes** – no corrections - **Motion, 2nd, signed all in favor by all Board members present (except Lucy Rodriguez –late arrival)**

Treasurer Report / Finances

- **Bank Checking** February 17 through March 16 – Beginning Balance of \$250,016.93 + 8 deposits of \$43,939.25 – 35 checks written of \$37,166.74 (7 checks not cleared for \$20,535.39) = \$277,324.83. Checkbook ending balance = \$256,789.44.
- **Savings/Reserves** February 1 through February 29 – Beginning Balance of \$322,881.69 + \$63.96 interest paid = \$322,945.65. Year to Date Interest = \$132.32.
- **Bank Checking** March 17 thru April 16 – Beginning Balance of \$277,324.83 + 3 deposits of \$8,108.42 – 28 checks written of \$74,596.20 (4 checks not cleared for \$28,625.66) = \$239,462.71. Checkbook ending balance = \$210,837.05.
- **Savings/Reserves** March 1 through March 31 – Beginning Balance of \$322,945.65 + \$51.62 interest paid = \$322,997.27. Year to Date Interest = \$183.94.
- **Bank Checking** April 17 through May 16 – Beginning Balance of \$239,462.71 + 3 deposits of \$6,480.92 – 22 checks written of \$33,720.70 (7 checks not cleared for \$396.74) = \$212,619.67. Checkbook ending balance = \$212,222.93.
- **Savings/Reserves** April 1 through April 30 – Beginning Balance of 322,997.27 + \$10,000 deposit + \$40.57 interest paid = \$333,037.84. Year to Date Interest \$224.51.
- **Bank Statements** – Available at meeting
- **Pedestrian Gate** – circuit board \$459.10
- **Asphalt** – (for street repair prep) \$29.48
- **Gates** – arm bolts \$140.00
- **Pool Fencing** - \$11,580.03 (\$25,000 Resolution 02-17-20)
- **Backup Battery** – camera equipment at pool \$117.62 (\$150.00 Action 02-20-20)
- **Streets** - \$47,378 (Resolution 02-17-20 + Action 02-26-20)
- **Gate Vandalism** – occurred 02-15-20 – exit gate repair & refurbishment \$2,380 (Action 02-24-20)
- **Exit Operators** – bolt down repair \$249.50 (added to gate vandalism police report)
- **Entrance Gates** – refurbishment \$1,800 (Action 02-25-20)
- **Speed Humps** – signs, posts & hardware \$1,080.77 (\$2,000 Action 02-26-20)
- **Pond Gate Repair** – MMR2 \$8.35 + \$8.20 (2 repairs)
- **Faucet Repair** - \$5.28



- **Entrance Gate** – malfunction - 2 vehicles damaged 02-06-20 – no claim to date (Action to pay damages 02-14-20)
- **Entrance Gate** – malfunction (1 vehicle damaged 02-19-20) \$202.17 pd with signed claim of release (Action 03-23-20)
- **Camera Equipment** – 2 additional cameras (1 at pool & 1 front entrance) + 8T hard drive (at pool) \$1,921.72 (Actions 03-05-20 & 03-10-20)
- **Camera Maintenance** - \$142.75 to \$187.00 dependent on issues – 90 to 120 days (Action 03-02-20)
- **Gate Access Entry Pad** - \$159.50 (remove & install new numeric pad under warranty – old numeric pad sent back for diagnosis)
- **Pool Repair** – chlorinator clamp \$6.99
- **Kiddie Pool** – filter cracked (20-yrs old – obsolete) replacement \$975.00 – repair 05-18-20
- **Pool Hook** – broken – replacement \$80.75
- **Spike Strip Hook** – broken \$20.00
- **Pool Chemical Strips** - \$26.98 (\$12.99 Feb & \$13.99 Apr)

Announced:

- **Regency Place Website Replacement**
- **ARC Submissions & Approvals**
- **July Yard of the Month**
- **Signs at Speed Humps**
- **Approximately 15 cars towed**
- **Pool life ring needed**
- **Pool parking lot will be sealed next year to match streets**

Motion, 2nd, all in favor to Adjourn: 7:01 pm

Corrections to May 17, 2020 Minutes:

remove "annual" to meeting

Minutes Approved by Directors: Date: 06-17-2020

[Signature] Burt Johnson, President

[Signature] John Rigg, Vice President

Sheri Wilson Sheri Wilson, Secretary/Treasurer

Nancy H Mitchell Nancy Mitchell, Director

Abstain Brack Dodd, Director

Abstain Chuck Holland, Director

Mural Rodriguez Lucy Rodriguez, Director

