

Regency Place Homeowners' Association, Inc.

170 Lady Diana Drive, Davenport, FL 33837

regencyplacehomeowners.com
Ph 863-420-7799

April 17, 2021 Minutes

Regency Place HOA Board Meeting – Regency Place Pool

Meeting called to order 6:30 pm by Chuck Holland

Directors Present - 2021 Board

Chuck Holland - Sheri Wilson, Nancy Mitchell
Lucy Rodriguez --- Absent Burt Johnson

Residents Present – 9

Reading of Minutes

- **February 17, 2021 Meeting Minutes** – no corrections – **Motion, 2nd, signed all in favor by all Board members present**
- **March 29, 2021 Emergency Meeting Minutes** – no corrections – **Motion, 2nd, signed all in favor by all Board members present**

Treasurer Report / Finances

- **Bank Checking** for February 17 through March 16 – Beginning Balance of \$230,046.57 + 9 deposits of \$33,558.50 – 18 checks written of \$10,259.15 (4 checks not cleared for \$4,970.15) = \$258,316.07. Checkbook ending balance = \$253,345.92
- **Bank Checking** for March 17 through April 16 – 258,316.07 + 5 deposits of \$14,937.40 – 20 checks written of \$11,204.21 (1 check not cleared for \$900.00) = \$262,949.26 – Checkbook ending balance \$262,049.26.
- **Savings/Reserves** for February 1 through February 28 – Beginning Balance of \$343,330.11 + 26.34 interest paid = \$343,356.45. Year to Date Interest = \$55.50. Percentage rate .10%
- **Savings/Reserves** for March 1 through March 31 – Beginning Balance of \$343,356.45 + \$29.16 interest paid = \$343,385.61. Year to Date Interest \$84.66. Percentage rate .10%
- **Bank Statements** – Available at meeting
- **Architect** - \$1,500 initial payment
- **Misc Repair Supplies** – pool step, move stop sign & pool light \$20.15
- **Pool Lot Seal** - \$1,800
- **Playground Sign** - \$375 (received & installed)
- **Gate Access Box** – lost power 04-05-21 – reboot - \$112

Repairs

- **Power Wash** – 3 bids \$4,900, \$8,825 & \$2,800 – Accept bid of \$2,800 – **Motion, 2nd, Signed all in favor by all Board members present**
- **Gates** – power outage showed gates not opening – replaced backup batteries
- **Spike Strips** – functioning properly but bolts missing or stripped, wear in back area behind teeth – replace for \$4,280 or DIY plate for \$890 – parts are not made by manufacturer for spike strip system – Accept proposal for \$4,280 to replace – **Motion, 2nd, Signed all in favor by all Board members present**

Old & New Discussion

- **Gate Maintenance** – \$220 – maintenance performed every 6 months – **Motion, 2nd, Signed all in favor by all Board members present**
- **Wifi** – inquiry for pool area
- **Storage Building** – Architect – Met on 03-10-21, Report 03-27-21 - Plans submitted 04-07-2021

- **Appeals Committee** – Thomas, McAuliffe, Manju Rigg & John Roland - ^{Rowland} **Motion, 2nd, Resolution** signed all in favor by all Board members present
- **Newsletter Committee** – Manju Rigg, Brack Dodd, Leroy & Maxine Parker – 1st newsletter May 1st
- **Yard of the Month** – yard of the month decisions made on the 25th of each month
- **Yard Sale** – April 9 & 10 – community wide successful – committee sold Christmas decorations for \$30, plan to replace gate wreaths with LED lights, replace nutcracker/~~penguin~~ ^{Snowman}

Motion, 2nd, all in favor to Adjourn: 7:41 pm

Corrections to April 17, 2021 Minutes:

misspelled Rowland - replace ^{penguin with} Snowman

Minutes Approved by Directors: Date: 04-17-2021

<u>Abstain</u>	Burt Johnson, President
<u>Chuck Holland</u>	Chuck Holland, Vice President
<u>Sheri Wilson</u>	Sheri Wilson, Secretary/Treasurer
<u>Nancy Mitchell</u>	Nancy Mitchell, Director
<u>Lucy Rodriguez</u>	Lucy Rodriguez, Director