

Regency Place Homeowners' Association, Inc.

170 Lady Diana Drive, Davenport, FL 33837

regencyplacehomeowners.com

Ph 863-420-7799

February 17, 2022 Minutes

Regency Place HOA Board Meeting – Regency Place Pool

Meeting called to order 6:30 pm by Chuck Holland

Directors Present - 2022 Board

Chuck Holland - John Rigg - Sheri Wilson
Nancy Mitchell & Lucy Rodriguez
Brack Dodd & Leroy Parker

Residents Present – 8

Reading of Minutes

- **January 17, 2022 Annual Meeting Minutes** – no corrections – **Motion, 2nd, signed all in favor by all Board members present**
- **January 17, 2022 Organizational Meeting Minutes** – no corrections – **Motion, 2nd, signed all in favor by all Board members present**

Treasurer Report / Finances

- **Bank Checking** for January 17 through February 16 – Beginning Balance of \$195,813.82 + 5 deposits of \$13,467.82 – 21 checks written of \$13,598.85 (4 checks not cleared for \$1,078.93) = \$196,761.72. Checkbook ending balance = \$195,682.79.
- **Savings/Reserves** for January 1 through January 31 – Beginning Balance of \$363,652.49 + \$30.89 interest paid = \$363,683.38. Year to Date Interest = \$30.89. Percentage rate .10%
- **Bank Statements** – Available at meeting
- **Insurance** – Liability & Bond - \$6,717.33
- **Annual Corporate Report** – \$70.00
- **Tax Forms** – 1099's mailed
- **Budgeting** – rising prices of day-to-day expenses to be considered for budget
- **Auditor/Taxes** – \$3,900 - **Motion, 2nd, Resolution signed all in favor by all Board members present**
- **Mileage Rate** – \$.585 per IRS rate – **Motion, 2nd, Resolution signed all in favor by all Board members present**
- **Savings/Reserves** – payout for 2022 year - \$17,407.67 total - \$10,000 in March & \$7,407.67 in September - **Motion, 2nd, Resolution signed all in favor by all Board members present**

2022 Proposed Budget Discussion – discussion & completion as written – **Motion, 2nd, Resolution signed all in favor by all Board members present**

Committees

- **Check Signers & Bank Transactions** – Chuck Holland, John Rigg, Sheri Wilson, Nancy Mitchell, Brack Dodd – **Motion, 2nd, Resolution signed all in favor by all Board members present**
- **Maintenance Committee** – Don Beary, Leroy Parker, Rick Rose, Sheri Wilson - **Motion, 2nd, Resolution signed all in favor by all Board members present**
- **Parking Violation Committee** – Sheri Wilson, Brack Dodd, John Rigg – **Motion, 2nd, Resolution signed all in favor by all Board members present**
- **Community Events Committee** – Nancy Mitchell, Lucy Rodriguez, Janet Lewis, Mickey Lee & Cheryl Lattinville – **Motion, 2nd, Resolution signed all in favor by all members present**

- **Appeals Committee** – Thomas McAuliffe, Cheryl Lattinville – **proceed to next meeting for a committee of 3**
- **Community Communications** – **proceed to next meeting**
- **Violation Committee** – Lucy Rodriguez, Sheri Wilson, Brack Dodd – **Motion, 2nd, Resolution signed all in favor by all Board members present**

Repairs

- **Street Erosion** – corner of Queen Mary & Prince Charles – patched 3 areas – compound for concrete 1” deep – black top in that area is not thick
- **Ped Gate** – kids swinging on gate
- **Front Entrance** – pedestrian gate & fences either side of entrance/exit gates – rusted, chipped paint

Old & New Discussion

- **Homeowner** – large tow truck parking on King Henry
- **Attorney research** – list of potential attorneys presented – attorney meetings upcoming
- **Noted** – covenant compliance committee as possibility for violations working with residents
- **HOA Office phone** – current phone service no longer available after Dec 2022 due to 4G upgrade – will need to look into viable alternative
- **Gate** – phone access – adjustments made 02-14-22 (pressing 9 w/ connection to open gate issues)
- **Yard Sale** – April 22 & 23

Motion, 2nd, all in favor to Adjourn: 7:49 pm

Corrections to February 17, 2022 Minutes:

add Khachab, Alexander to maintenance

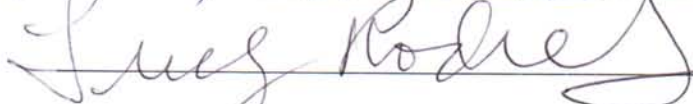
Minutes Approved by Directors: Date: 03-17-2022

 Chuck Holland, President

 John Rigg, Vice President

 Sheri Wilson, Secretary/Treasurer

 Nancy Mitchell, Director

 Lucy Rodriguez, Director

 Brack Dodd, Director

 Leroy Parker, Director

