

**Regency Place Homeowners' Association, Inc. --- 2022 Actual Budget**

170 Lady Diana Drive, Davenport, FL 33837

Section 1 – INCOME	2022 Proposed Budget	2022 Actual Budget
Dues Assessments (221 Units)	\$132,600.00	\$132,600.00
Miscellaneous Income - transfer fees (new owner & membership charges), estoppel fees, finance charges, gate cards & remotes, violation assessments, homeowner repair assessments, Lien-ITL & Attorney charges to owner, bank charges to owner, community events yard sale funds		\$7,839.62
Other Income		\$1,103.80
<b>Total Income</b>	<b>\$132,600.00</b>	<b>\$140,439.62</b>

Section 2 – Expenses Management & Administrative	2022 Proposed Budget	2022 Actual Budget
Annual Corporate Report	\$70.00	\$70.00
Audit/Tax Fees	\$3,900.00	\$3,900.00
Community Events / Decorations	\$1,500.00	\$1,445.99
Gate Cards & Remotes	\$1,000.00	\$0.00
Insurance (Liability & Fidelity bond)	\$6,717.33	\$6,717.33
Legal Fees (Attorney & Owner Fees)	\$20,000.00	\$3,389.48
Licenses & Permits (pool, retention pond)	\$420.00	\$420.00
Management Contract - Gate	\$440.00	\$0.00
Management Contract - Camera	\$571.00	\$0.00
Misc Expenditures	\$200.00	\$1,806.89
Office Equipment	\$500.00	\$1,966.37
Postage, Fax & Delivery	\$1,500.00	\$1,520.38
Refunds Misc	\$0.00	\$306.00
Savings/Reserves	\$17,407.67	\$17,407.67
Supplies (Paper, Envelopes, Misc Supplies, Toner, Etc)	\$700.00	\$1,081.11
Travel (Mileage)	\$100.00	\$82.81
<b>Total Management &amp; Administrative Expenses</b>	<b>\$55,026.00</b>	<b>\$40,114.03</b>

Savings/Reserve Balance	
2021 Savings/Reserve End of Year Balance	\$363,652.49
2022 Savings/Reserve Deposits	\$17,407.67
2022 Bank Interest	\$474.57
<b>2022 Savings/Reserve End of Year Balance</b>	<b>\$381,534.73</b>

Section 4 – Expenses Common Grounds Maintenance & Repair	2022 Proposed Budget	2022 Actual Budget
Electric - Front Entrance	\$900.00	\$1,102.01
Electric - Lot 144	\$250.00	\$449.38
Electric - Pool	\$3,500.00	\$4,689.57
Electric - Street Lights	\$8,400.00	\$8,374.86
Electric - Repairs	\$100.00	\$79.47
Fence / Masonry Wall - Repairs	\$1,000.00	\$5,839.14
Internet	\$1,600.00	\$1,590.52
Landscape Irrigation / Well - Repairs	\$400.00	\$7,916.70
Landscaping Maintenance Service - Contracted	\$28,000.00	\$28,072.00
Painting	\$500.00	\$0.00
Pest Control	\$324.00	\$81.00
Phone - Gate	\$1,000.00	\$809.40
Phone - HOA	\$800.00	\$330.51
Plumbing - Repairs	\$100.00	\$322.72
Pool Equipment Misc	\$200.00	\$0.00
Pool House Cleaning Services - Contracted	\$5,000.00	\$4,672.50
Pool - Repairs	\$1,500.00	\$3,639.69
Pool Service - Contracted	\$12,000.00	\$10,800.00
Powerwashing	\$3,000.00	\$3.00
Recreation Equipment - Repairs	\$100.00	\$0.00
Repairs - Misc	\$100.00	\$0.00
Security / Cameras & Equipment	\$1,000.00	\$0.00
Security - Camera - Maintenance/Repairs	\$600.00	\$691.94
Security/Gate Equipment - Maintenance/Repairs	\$500.00	\$1,262.50
Security Gate/Fence - Misc Repairs	\$1,500.00	\$705.00
Security - Gate Damages/Repairs	\$0.00	\$1,103.80
Signs	\$500.00	\$480.99
Storage Building & Maintenance	\$500.00	\$0.00
Streets Maintenance Repairs (Curb Inlet)	\$1,000.00	\$7,826.40
Water - Pool	\$2,500.00	\$2,716.83
Water - Lot 144	\$500.00	\$468.06
Website	\$200.00	\$131.40
<b>Total Grounds Maintenance &amp; Repairs Expenses</b>	<b>\$77,574.00</b>	<b>\$94,159.39</b>

<b>GRAND TOTAL EXPENSES</b>	<b>\$132,600.00</b>	<b>\$134,273.42</b>
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<b>Net Income</b>	<b>\$6,166.20</b>
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